## IMF predicts positive growth for India, world

The International Monetary Fund (IMF) revised its forecast for world economic growth in 2018 and 2019, upwards to 3.9 percent.

The World Economic Outlook projects India's growth at 7.4 percent for 2018 and 7.8 percent for 2019, ahead of the World Economic Forum in Davos. "Emerging and developing Asia will grow at around 6.5 percent over 2018-19, broadly the same pace as in 2017. The region continues to account for over half of world growth. Growth is expected to moderate gradually in China, though with a slight upward revision to the forecast for 2018 and 2019 relative to the fall forecasts, reflecting stronger external demand, pick up in India, and remain broadly stable in the ASEAN-5 region," IMF said in a notification. *(Business Standard: January 23, 2018)*